

Public Sector meets
Third Sector

21st January 2009



Sara Burgess
The Community Interest Company
Regulator

Community Interest Companies

Sara Burgess
Regulator of Community Interest
Companies

Wow!

- Community involvement and interest/tailoring to needs of the community
- Staff involvement and upskilling v frustration and uninvolved front line staff
- Skill mixes
- Release from bureaucracy
- Learning organisations
- Importance of impact measurement
- Meeting expectations/creating new ones
- Bringing the issues to public attention and debate
- Is it selling out or buying in?

Background

- Consultation
- CAICE Act 2004
- Culture of Social Enterprise/Brand
- Growth

Regulation

- Light touch
- Regulator role
 - Create awareness of the CIC option
 - Make decisions about eligibility
 - Investigate where there is cause for concern
 - Take action if needed
 - Powers

Types of CIC

- Limited Companies with a social purpose
- CLG – not for profit
- Limited by shares
- PLC



Special Features of the CIC

Flexible form
Asset Lock
Statutory Clauses
Community Interest Test and statement
Annual Report
Declaration
Transparency

Management and structure

- Tight management – 1 director
- Delegated responsibility
- Stakeholder involvement



Finance

- Grant and loan funding
- Donations
- Equity funding
- Bank loans
- Contracts
- Trading



Contact Details

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